

Market today: Step forward

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Due to the fact that the supply was not too large, the cash flow try to support and help the market have a strong gaining session with large liquidity.
- With the ongoing uptrend, it is likely that the market will continue to be supported and move towards the resistance zone of 1200 -1220 points in the near future, which may temporarily put a great pressure on the market.

Following the struggle from the previous session, the market entered a new session quite cautiously. The green color still accounted for the majority but the price increase margin was not too high. Thanks to the effort of cash flow in the afternoon session, the market accelerated impressively. Many stocks increased to the full range with improved trading volume, green color spread along with the widening gain band. VN-Index gained 13.09 points (+1.12%) and closed at 1,185.9 points. Liquidity increased compared to the previous session, with 896.2 million shares matched on HOSE.

VN30 group gained (+1.57%), closing at 1,186.6 points. The number of gainers dominated the number of losers. Up to 25 gainers in this group, of which MWG and PDR both gained for the whole session (+6.9%), followed by MSN (+4.4%), STB (+3.2%), SSI (+2.7%)... On the other hand, only 4 stocks ended in red: BCM (-0.9%), POW (-0.4%), TPB (-0.3%), SAB (-0.1%)...

When market was still cautious in the morning, the Retail group was the most prominent cash flow attraction group, the stocks in this group all gained well. Most of the time, the market trades above the reference level. When there was consensus of cash flow in the afternoon session, industry groups simultaneously gained impressively, most stocks ended the session in green. Besides Retail, Real Estate was also impressed with ceiling gain of PDR, DIG...

Foreign investors were net buyers on HOSE with a value of VND 98.46 billion. In which, they bought the most were VCB (+119.92 billion), VNM (+93.5 billion), MSN (+79.31 billion), KBC (+45.39 billion), HPG (+36.86 billion)... By contrast, they sold the most was MSB (-129.53 billion), followed by POW (-63.96 billion), MWG (-57.51 billion), VF-47 billion, CTG (-5026 billion), CTG (-5026 billion), CTG (-5026 billion), CTG (-47.51 billion).

Before the supply was not too large, the cash flow try to support and help the market have a strong gaining session with large liquidity. With the ongoing uptrend, it is likely that the market will continue to be supported and move towards the resistance zone of 1200 -1220 points in the near future, which may temporarily put pressure on the market. Therefore, investors can expect the market's ability to expand the uptrend. In the meantime, it is possible to continue holding or exploiting short-term opportunities in stocks with good signals from the accumulation background. However, it is still necessary to consider taking profits at stocks that have risen to the resistance area to rebalance the portfolio.

Analyst Pin-board

SCS – Q2 2023 Results closely in line with our expectations

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“Step forward”

Technical Analyst Recommendations

The market had a strong gaining session with increased liquidity, showing that the money flow is moving to increase support efforts. With this signal, it is likely that the market will continue to be supported and head to the resistance zone of 1200 -1220 points in the near future, temporarily this area may put a great pressure on the market. Therefore, investors can continue to hold or exploit short-term opportunities in stocks with good signals from accumulation. However, it is still necessary to consider taking profits at stocks that have risen to the resistance zone to rebalance the portfolio.



VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	Publication of PMI (Purchasing Managers Index)
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	BOE Gov Bailey Speaks
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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